

UGC NET-JRF ECONOMICS

Detailed Reference List

1. Microeconomics

Topic	Reference	Chapters
Consumer theory	Varian	1 to 9
Production theory	Varian	18-23
Market structures	Varian, Koutsoyiannis	Varian - 14, 15, 16, 24, 25 Koutsoyiannis – 6, 7, 8, 9
General Equilibrium	Varian	31, 32, 33
Externalities	Varian	34

2. Macroeconomics

Topic	Reference	Chapters
National Income Accounting	Abel and Bernanke	2
Classical model	Froyen	3, 4
Keynesian model	Dornbusch, Fischer, Startz (DFS)	9
IS-LM model	DFS	10, 11
AS-AD model	Blanchard	6, 7, 8
Consumption theories	Branson	
Investment theories	Jones	17

3. Money and Banking

Topic	Reference	Chapters
Money demand theories	Baye and Jansen	15
Money supply process	Baye and Jansen	14
Monetary Policy	Baye and Jansen	19

4. Public Economics

Topic	Reference	Chapters
Market Failure	Stiglitz and Rosengard	4
Public Goods	Rosen and Gayer	4
Externalities	Rosen and Gayer	5
Taxation	Stiglitz and Rosengard	17, 18, 19, 20
Public Budget and Debt	Misra and Puri	10

5. International Economics

Topic	Reference	Chapters
Theories of trade	Salvatore	2 to 6
Open economy macroeconomics	Salvatore	16 to 19

6. Growth and Development

Topic	Reference	Chapters
Harrod Domar mode	Thirlwall, Todaro and Smith	Thirlwall – 4 Todaro and Smith - 3
Solow model	Thirlwall, Todaro and Smith	Thirlwall – 4 Todaro and Smith - 3

7. Statistical Methods in Economics/ Econometrics

Topic	Reference	Chapters
Statistics	Devore	1 to 9
Econometrics	Wooldridge (Cross sectional data), Gujarati	Wooldridge – 1, 2 Gujarati – 1 to 6

8. Mathematical Methods in Economics

Topic	Reference	Chapters
Sets and Vectors	Sydsaeter and Hammond	1
Functions of one variable	Sydsaeter and Hammond	2 to 8
Single Variable Optimizations	Sydsaeter and Hammond	9
Linear Algebra	Sydsaeter and Hammond	12, 13, 14
Functions of several variables	Sydsaeter and Hammond	15, 16
Multivariate Optimization	Sydsaeter and Hammond	17

9. Indian Economy

Uma Kapila
Misra and Puri
Economic Survey
Budget